

COMMUNITY BANK OF BROWARD
Selected Financial Data (Unaudited)

	Nine Months Ended September 30,	
	2011	2010
Basic earnings per share	\$ 0.34	\$ 0.11
Return on common equity	2.76%	0.87%
Return on average assets	0.21%	0.07%
Net interest margin	3.94%	4.06%
Overhead efficiency ratio	86.09%	67.95%
Book value per share	\$ 16.65	\$ 16.24
Common equity to assets ratio	7.82%	7.53%
Non-performing loans to total loans	8.66%	8.30%
Non-performing assets to total assets	9.50%	8.18%
Net charge-offs to average loans	0.79%	0.55%

Balance Sheets (Unaudited)
(in thousands)

<u>ASSETS</u>	September 30,	
	2011	2010
Cash and cash equivalents	\$ 31,733	\$ 22,708
Securities available for sale	19,166	27,639
Loans, net	394,888	407,529
Other assets	30,570	24,358
Total assets	\$ 476,357	\$ 482,234

LIABILITIES AND SHAREHOLDERS' EQUITY

Total deposits	\$ 406,638	\$ 413,214
Borrowings	18,132	18,437
Subordinated capital notes	10,000	10,000
Other liabilities	996	946
Total liabilities	435,766	442,597
Total shareholders' equity	40,591	39,637
Total liabilities and shareholders' equity	\$ 476,357	\$ 482,234

STATEMENTS OF INCOME (Unaudited)
(in thousands)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2011	2010	2011	2010
Interest income	\$ 5,502	\$ 5,927	\$ 16,588	\$ 17,863
Interest expense	954	1,237	3,167	3,925
Net interest income	4,548	4,690	13,421	13,938
Provision for loan losses	475	2,410	1,350	5,100
Net interest income after provision	4,073	2,280	12,071	8,838
Noninterest income	795	880	2,280	2,461
FDIC assessments	(103)	(179)	(537)	(535)
Noninterest expense	(4,263)	(3,383)	(12,628)	(10,382)
Income before income taxes	502	(402)	1,186	382
Income taxes	180	(151)	422	142
Net income	\$ 322	\$ (251)	\$ 764	\$ 240